

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Wayne
County of Steuben
For the Fiscal Year Ended 12/31/2022

SEE DISCLAIMER STATEMENT ON PAGE 1a

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

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**TOWN OF WAYNE
2022 ANNUAL FINANCIAL REPORT UPDATE DOCUMENT (AUD)
DISCLAIMER STATEMENT**

The accompanying financial statements of the Town of Wayne as of and for the year ended December 31, 2022 omit substantially all disclosures. These financial statements were not subjected to an audit, review or compilation engagement and no opinion, conclusion, or assurance is provided on them.

This disclaimer statement should be attached to all copies or electronic distributions of this AUD.

Carol A. Golden
Carol A. Golden, CPA
Horseheads, New York
March 15, 2023

TOWN OF Wayne

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SL) LIGHTING
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness - not included herein because the Town has no debt.
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	266,797	A200	561,055
Cash In Time Deposits		A201	0
Petty Cash	100	A210	100
TOTAL Cash	266,897		561,155
Accounts Receivable		A380	2,400
TOTAL Other Receivables (net)	0		2,400
Due From State And Federal Government		A410	0
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds		A391	0
TOTAL Due From Other Funds	0		0
Due From Other Governments		A440	0
TOTAL Due From Other Governments	0		0
Prepaid Expenses		A480	0
TOTAL Prepaid Expenses	0		0
Cash Special Reserves		A230	671
Cash In Time Deposits Special Reserves	90,691	A231	81,482
TOTAL Restricted Assets	90,691		82,153
TOTAL Assets and Deferred Outflows of Resources	357,588		645,708

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		A600	4,417
TOTAL Accounts Payable	0		4,417
Accrued Liabilities		A601	293
TOTAL Accrued Liabilities	0		293
Judgments And Claims Payable	0	A686	0
Other Liabilities		A688	88,530
Overpayments & Clearing Account	2,655	A690	0
Association and Union Dues		A724	96
TOTAL Other Liabilities	2,655		88,625
Due To Other Funds	0	A630	0
TOTAL Due To Other Funds	0		0
Due To Other Governments	0	A631	0
Due To Employees' Retirement System		A637	0
State Retirement	1,517	A718	321
TOTAL Due To Other Governments	1,517		321
TOTAL Liabilities	4,172		93,656
Deferred Inflows of Resources			
Deferred Inflow of Resources	0	A691	0
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Capital Reserve	90,691	A878	82,153
TOTAL Restricted Fund Balance	90,691		82,153
Assigned Appropriated Fund Balance		A914	47,262
Additional Description APPROPRIATED FOR 2023 BUDGET			
TOTAL Assigned Fund Balance	0		47,262
Unassigned Fund Balance	262,725	A917	422,637
TOTAL Unassigned Fund Balance	262,725		422,637
TOTAL Fund Balance	353,416		552,052
TOTAL Liabilities, Deferred Inflows And Fund Balance	357,588		645,708

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes			
Real Property Taxes	295,000	A1001	295,000
Special Assessments	0	A1030	0
TOTAL Real Property Taxes	295,000		295,000
Other Tax Items	0	A1089	0
Interest & Penalties On Real Prop Taxes	4,515	A1090	2,385
TOTAL Real Property Tax Items	4,515		2,385
Non Prop Tax Dist By County	44,136	A1120	214,393
Franchises	21,841	A1170	21,826
TOTAL Non Property Tax Items	65,977		236,219
Clerk Fees	585	A1255	612
Safety Inspection Fees	6,610	A1560	2,925
Zoning Fees	3,758	A2110	2,921
Planning Board Fees	150	A2115	
Refuse & Garbage Charges	624	A2130	1,080
Sale of Cemetery Lots	0	A2190	0
Charges For Cemetery Services	925	A2192	975
TOTAL Departmental Income	12,652		8,512
Health Services For Other Govts Or Dist	0	A2280	0
Narcotic Control Serv For Other Govts	2,400	A2290	0
Planning Services,other Govts	0	A2372	0
Misc Revenue, Other Govts	0	A2389	2,345
TOTAL Intergovernmental Charges	2,400		2,345
Interest And Earnings	245	A2401	582
Rental of Real Property	12,000	A2410	12,000
TOTAL Use of Money And Property	12,245		12,582
Games of Chance	10	A2530	10
Dog Licenses	888	A2544	922
Licenses, Other	0	A2545	0
Building And Alteration Permits	9,079	A2555	11,950
TOTAL Licenses And Permits	9,977		12,882
Fines And Forfeited Bail	843	A2610	2,092
Fines & Pen-Dog Cases	165	A2611	490
TOTAL Fines And Forfeitures	1,008		2,582
Sales of Scrap & Excess Materials	1,448	A2650	0
Sales, Other	47	A2655	10
Sales of Real Property	0	A2660	0
Insurance Recoveries	0	A2680	2,535
TOTAL Sale of Property And Compensation For Loss	1,494		2,545
Refunds of Prior Year's Expenditures	0	A2701	0
Gifts And Donations	1,532	A2705	681
AIM Related Payments	4,803	A2750	4,803
Unclassified (specify)	5,205	A2770	0
TOTAL Miscellaneous Local Sources	11,540		5,484
St Aid, Revenue Sharing	5,750	A3001	0
St Aid, Mortgage Tax	86,367	A3005	59,537

TOWN OF Wayne
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For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
St Aid, Real Property Tax Administration			
St Aid - Other (specify)	0	A3040	0
St Aid - Other (specify)	5,235	A3089	0
St Aid-Capital Projects	0	A3097	0
St Aid, Youth Programs	0	A3820	0
St Aid, Sewer Cap Proj	0	A3990	0
TOTAL State Aid	97,352		59,537
Federal Aid - Other		A4089	15,402
TOTAL Federal Aid	0		15,402
TOTAL Revenues	514,159		655,475
Interfund Transfers	0	A5031	0
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	514,159		655,475

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	6,367	A10101	6,494
Legislative Board, Contr Expend	0	A10104	1,399
TOTAL Legislative Board	6,367		7,893
Municipal Court, Pers Serv	15,922	A11101	16,642
Municipal Court, Contr Expend	442	A11104	78
TOTAL Municipal Court	16,364		16,720
Supervisor,pers Serv	25,614	A12201	34,499
Supervisor,contr Expend	5,139	A12204	16,308
TOTAL Supervisor	30,753		50,807
Comptroller,pers Serv	4,212	A13151	4,687
Comptroller, Contr Expend	1,472	A13154	6,162
TOTAL Comptroller	5,684		10,849
Assessment, Pers Serv	0	A13551	0
Assessment, Contr Expend	18,445	A13554	19,642
TOTAL Assessment	18,445		19,642
Clerk,pers Serv	14,085	A14101	20,014
Clerk,contr Expend	5,343	A14104	5,472
TOTAL Clerk	19,428		25,486
Law, Contr Expend	23,755	A14204	25,238
TOTAL Law	23,755		25,238
Elections, Contr Expend	2,165	A14504	2,437
TOTAL Elections	2,165		2,437
Operation of Plant, Pers Serv	3,717	A16201	915
Operation of Plant, Equip & Cap Outlay	0	A16202	100
Operation of Plant, Contr Expend	37,826	A16204	65,643
TOTAL Operation of Plant	41,543		66,658
Central Data Process Pers Serv	1,406	A16801	5,394
Central Data Process & Cap Outlay	12,232	A16802	13,071
Central Data Process, Contr Expend	1,263	A16804	921
TOTAL Central Data Process	14,901		19,386
Unallocated Insurance, Contr Expend	5,174	A19104	5,534
TOTAL Unallocated Insurance	5,174		5,534
Municipal Assn Dues, Contr Expend	0	A19204	0
TOTAL Municipal Assn Dues	0		0
Judgements And Claims, Contr Expend	1,396	A19304	0
TOTAL Judgements And Claims	1,396		0
TOTAL General Government Support	185,974		250,649
Traffic Control, Contr Expen	3,665	A33104	0
TOTAL Traffic Control	3,665		0
Control of Animals, Pers Serv	4,578	A35101	5,595
Control of Animals, Equip & Cap Outlay	0	A35102	0
Control of Animals, Contr Expend	704	A35104	537
TOTAL Control of Animals	5,282		6,132
Examining Boards, Pers Serv	0	A36101	0

TOWN OF Wayne
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Examining Boards, Contr Expend	480	A36104	480
TOTAL Examining Boards	480		480
Safety Inspection, Pers Serv	40,129	A36201	41,132
Safety Inspection, Equip & Cap Outlay	0	A36202	0
Safety Inspection, Contr Expend	876	A36204	1,110
TOTAL Safety Inspection	41,005		42,242
Demo of Unsafe Buildings, Contr Expend	0	A36504	0
TOTAL Demo of Unsafe Buildings	0		0
TOTAL Public Safety	50,431		48,854
Public Health, Contr Expend	200	A40104	200
TOTAL Public Health	200		200
Registrar of Vital Stat Contr Expend	200	A40204	200
TOTAL Registrar of Vital Stat Contr Expend	200		200
Laboratory, Contr Expend	2,518	A40254	4,004
TOTAL Laboratory	2,518		4,004
Public Health Other, Pers Serv	15,559	A40501	16,954
Public Health Other, Equip & Cap Outlay	0	A40502	0
Public Health Other, Contr Expend	8,794	A40504	8,225
TOTAL Public Health Other	24,354		25,179
TOTAL Health	27,272		29,583
Street Admin, Pers Serv	53,997	A50101	55,076
Street Admin, Contr Expend	838	A50104	880
TOTAL Street Admin	54,835		55,956
Street Lighting, Contr Expend	0	A51824	76
TOTAL Street Lighting	0		76
TOTAL Transportation	54,835		56,032
Parks, Equip & Cap Outlay	0	A71102	0
Parks, Contr Expend	3,950	A71104	4,950
TOTAL Parks	3,950		4,950
Youth Prog, Contr Expend	0	A73104	5,081
TOTAL Youth Prog	0		5,081
Library, Contr Expend	11,000	A74104	11,000
TOTAL Library	11,000		11,000
Historian, Equip & Cap Outlay	0	A75102	0
Historian, Contr Expend	0	A75104	316
TOTAL Historian	0		316
Celebrations, Contr Expend	1,057	A75504	1,011
TOTAL Celebrations	1,057		1,011
Programs For Aging, Contr Expend	0	A76104	0
TOTAL Programs For Aging	0		0
TOTAL Culture And Recreation	16,007		22,358
Zoning, Pers Serv	2,705	A80101	2,840
Zoning, Contr Expend	576	A80104	899
TOTAL Zoning	3,281		3,739
Planning, Pers Serv	4,794	A80201	5,083

TOWN OF Wayne
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Planning, Contr Expend	593	A80204	555
TOTAL Planning	5,387		5,638
Environmental Control, Contr Expend	1,800	A80904	1,800
TOTAL Environmental Control	1,800		1,800
Comm Beautification, Contr Expend	0	A85104	130
TOTAL Comm Beautification	0		130
Cemetery, Contr Expend	3,400	A88104	4,110
TOTAL Cemetery	3,400		4,110
TOTAL Home And Community Services	13,868		15,416
State Retirement System		A90108	6,500
Social Security, Employer Cont	14,012	A90308	16,037
Worker's Compensation, Empl Bnfts	3,874	A90408	4,619
Unemployment Insurance, Empl Bnfts	0	A90508	0
Hospital & Medical (dental) Ins, Empl Bnft	0	A90608	0
TOTAL Employee Benefits	17,886		27,156
TOTAL Expenditures	366,273		450,047
Transfers, Other Funds	0	A99019	0
Transfers, Capital Projects Fund	0	A99509	0
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	366,273		450,047

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	200,104	A8021	353,416
Prior Period Adj -Increase In Fund Balance	5,427	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	6,792
Restated Fund Balance - Beg of Year	205,530	A8022	346,624
ADD - REVENUES AND OTHER SOURCES	514,159		655,475
DEDUCT - EXPENDITURES AND OTHER USES	366,273		450,047
Fund Balance - End of Year	353,416	A8029	552,066

TOWN OF Wayne
Annual Update Document
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	295,000	A1049N	295,000
Est Rev - Real Property Tax Items	3,500	A1099N	2,500
Est Rev - Non Property Tax Items	65,700	A1199N	65,700
Est Rev - Departmental Income	14,450	A1299N	10,000
Est Rev - Intergovernmental Charges	2,400	A2399N	2,400
Est Rev - Use of Money And Property	12,300	A2499N	12,300
Est Rev - Licenses And Permits	9,110	A2599N	10,610
Est Rev - Fines And Forfeitures	1,700	A2649N	1,800
Est Rev - Sale of Prop And Comp For Loss	200	A2699N	0
Est Rev - Miscellaneous Local Sources	300	A2799N	6,650
Est Rev - State Aid	54,850	A3099N	50,100
Est Rev - Federal Aid		A4099N	31,500
TOTAL Estimated Revenues	459,510		488,560
Appropriated Fund Balance		A599N	47,262
TOTAL Estimated Other Sources	0		47,262
TOTAL Estimated Revenues And Other Sources	459,510		535,822

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	254,581	A1999N	286,420
App - Public Safety	53,707	A3999N	55,600
App - Health	27,879	A4999N	34,064
App - Transportation	58,076	A5999N	59,178
App - Culture And Recreation	21,250	A7999N	55,475
App - Home And Community Services	16,098	A8999N	18,415
App - Employee Benefits	27,919	A9199N	26,670
TOTAL Appropriations	459,510		535,822
TOTAL Appropriations And Other Uses	459,510		535,822

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	398,597	DA200	270,976
Cash In Time Deposits	0	DA201	0
TOTAL Cash	398,597		270,976
Cash Special Reserves	0	DA230	0
Cash In Time Deposits Special Reserves	223,112	DA231	406,697
TOTAL Restricted Assets	223,112		406,697
TOTAL Assets and Deferred Outflows of Resources	621,709		677,673

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	0	DA600	1,119
TOTAL Accounts Payable	0		1,119
Accrued Liabilities	242	DA601	0
TOTAL Accrued Liabilities	242		0
Due To Other Funds	0	DA630	0
TOTAL Due To Other Funds	0		0
Due To Employees' Retirement System	0	DA637	0
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	242		1,119
Fund Balance			
Capital Reserve	223,112	DA878	406,697
TOTAL Restricted Fund Balance	223,112		406,697
Assigned Appropriated Fund Balance	170,196	DA914	66,747
Additional Description FOR 2023 BUDGET			
Assigned Unappropriated Fund Balance	228,159	DA915	203,110
TOTAL Assigned Fund Balance	398,355		269,857
TOTAL Fund Balance	621,467		676,554
TOTAL Liabilities, Deferred Inflows And Fund Balance	621,709		677,673

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes			
Real Property Taxes	450,531	DA1001	447,500
TOTAL Real Property Taxes	450,531		447,500
Other General Departmental Income	0	DA1289	0
TOTAL Departmental Income	0		0
Transportation Services, Other Govts	0	DA2300	0
Snow Removal Services-Other Govts	0	DA2302	0
Misc Revenue From Other Govt	0	DA2389	0
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	546	DA2401	904
TOTAL Use of Money And Property	546		904
Sales of Scrap & Excess Materials	839	DA2650	649
Sales of Equipment	0	DA2665	6,670
Insurance Recoveries	3,583	DA2680	658
TOTAL Sale of Property And Compensation For Loss	4,422		7,977
Refunds of Prior Year's Expenditures	141	DA2701	0
Unclassified (specify)	0	DA2770	
TOTAL Miscellaneous Local Sources	141		0
St Aid, Consolidated Highway Aid	260,037	DA3501	167,593
ST. Aid Multi-Modal Transp Program	0	DA3505	0
St Aid, Other Transportation	0	DA3589	0
TOTAL State Aid	260,037		167,593
Fed Aid Emer Disaster Assist	0	DA4960	0
TOTAL Federal Aid	0		0
TOTAL Revenues	715,677		623,974
Interfund Transfers	0	DA5031	0
TOTAL Interfund Transfers	0		0
Bond Anticipation Notes	0	DA5730	0
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	715,677		623,974

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Unallocated Insurance, Contr Expend	13,989	DA19104	14,962
TOTAL Unallocated Insurance	13,989		14,962
TOTAL General Government Support	13,989		14,962
Street Admin, Contr Expend	200	DA50104	220
TOTAL Street Admin	200		220
Maint of Streets, Pers Serv	65,324	DA51101	71,048
Maint of Streets, Equip & Cap Outlay	21,897	DA51102	170,255
Maint of Streets, Contr Expend	189,914	DA51104	68,211
TOTAL Maint of Streets	277,135		309,514
Perm Improve Highway, Equip & Cap Outlay	77,022	DA51122	39,391
TOTAL Perm Improve Highway	77,022		39,391
Machinery, Equip & Cap Outlay	24,052	DA51302	8,438
Machinery, Contr Expend	33,845	DA51304	38,460
TOTAL Machinery	57,897		46,899
Snow Removal, Pers Serv	82,371	DA51421	39,102
Snow Removal, Contr Expend	41,365	DA51424	54,942
TOTAL Snow Removal	123,735		94,043
Other Transportation Con Exp		DA56804	29
TOTAL Other Transportation Con Exp	0		29
TOTAL Transportation	535,989		490,096
Emergency Disaster Work, Contr	0	DA87604	500
TOTAL Emergency Disaster Work	0		500
TOTAL Home And Community Services	0		500
State Retirement, Empl Bnfts		DA90108	24,959
Social Security , Empl Bnfts	10,407	DA90308	8,165
Worker's Compensation, Empl Bnfts	10,016	DA90408	10,049
Unemployment Insurance, Empl Bnfts	0	DA90508	0
Disability Insurance, Empl Bnfts	0	DA90558	120
Hospital & Medical (dental) Ins, Empl Bnft	51,630	DA90608	19,169
Other Employee Benefits (spec)	207	DA90898	868
TOTAL Employee Benefits	72,260		63,330
Debt Principal, Bond Anticipation Notes	0	DA97306	0
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes	0	DA97307	0
TOTAL Debt Interest	0		0
TOTAL Expenditures	622,238		568,887
Transfers, Other Funds	0	DA99019	0

TOWN OF Wayne
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Other Uses			
Transfers, Capital Projects Fund	0	DA99509	0
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	622,238		568,887

TOWN OF Wayne
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	528,028	DA8021	621,467
Restated Fund Balance - Beg of Year	528,028	DA8022	621,467
ADD - REVENUES AND OTHER SOURCES	715,677		623,974
DEDUCT - EXPENDITURES AND OTHER USES	622,238		568,887
Fund Balance - End of Year	621,467	DA8029	676,554

TOWN OF Wayne
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	447,500	DA1049N	447,500
Est Rev - Use of Money And Property	300	DA2499N	400
Est Rev - Sale of Prop And Comp For Loss	500	DA2699N	500
Est Rev - State Aid	100,446	DA3099N	100,446
TOTAL Estimated Revenues	548,746		548,846
Appropriated Fund Balance	170,196	DA599N	66,747
TOTAL Estimated Other Sources	170,196		66,747
TOTAL Estimated Revenues And Other Sources	718,942		615,593

TOWN OF Wayne
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	635,895	DA5999N	524,460
App - Home And Community Services	0	DA8999N	500
App - Employee Benefits	83,047	DA9199N	90,633
TOTAL Appropriations	718,942		615,593
TOTAL Appropriations And Other Uses	718,942		615,593

TOWN OF Wayne
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	55,100	K101	55,100
Buildings	979,400	K102	935,900
Machinery And Equipment	994,754	K104	978,754
Net Pension Asset - Proportionate Share		K108	61,938
TOTAL Fixed Assets (net)	2,029,254		2,031,692
TOTAL Assets and Deferred Outflows of Resources	2,029,254		2,031,692

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	2,029,254	K159	2,031,692
TOTAL Investments in Non-Current Government Assets	2,029,254		2,031,692
TOTAL Fund Balance	2,029,254		2,031,692
TOTAL	2,029,254		2,031,692

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	587	SL200	355
Cash In Time Deposits	0	SL201	0
TOTAL Cash	587		355
TOTAL Assets and Deferred Outflows of Resources	587		355

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	587	SL915	355
TOTAL Assigned Fund Balance	587		355
TOTAL Fund Balance	587		355
TOTAL Liabilities, Deferred Inflows And Fund Balance	587		355

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	1,200	SL1001	1,200
TOTAL Real Property Taxes	1,200		1,200
Interest And Earnings	0	SL2401	0
TOTAL Use of Money And Property	0		0
TOTAL Revenues	1,200		1,200
TOTAL Detail Revenues And Other Sources	1,200		1,200

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Lighting, Contr Expend	975	SL51824	1,334
TOTAL Street Lighting	975		1,334
TOTAL Transportation	975		1,334
TOTAL Expenditures	975		1,334
TOTAL Detail Expenditures And Other Uses	975		1,334

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	361	SL8021	587
Prior Period Adj -Decrease In Fund Balance		SL8015	98
Restated Fund Balance - Beg of Year	361	SL8022	489
ADD - REVENUES AND OTHER SOURCES	1,200		1,200
DEDUCT - EXPENDITURES AND OTHER USES	975		1,334
Fund Balance - End of Year	587	SL8029	356

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	10,082	W129	1,511
TOTAL Provision To Be Made In Future Budgets	10,082		1,511
TOTAL Assets and Deferred Outflows of Resources	10,082		1,511

TOWN OF Wayne
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	640	W638	
Compensated Absences	9,442	W687	1,511
TOTAL Other Liabilities	10,082		1,511
TOTAL Liabilities	10,082		1,511
TOTAL Liabilities	10,082		1,511

TOWN OF Wayne
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$851,277.23
Time Deposits	9Z2021	\$488,850.36
Total		<u>\$1,340,127.59</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,107,688.21
Total		<u>\$1,607,688.21</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Wayne
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1598	\$278,762	\$0	\$7,786	\$270,976
*****-1598	\$488,850	\$0	\$0	\$488,850
*****-1785	\$4,290	\$0	\$1,274	\$3,017
*****-1920	\$568,225	\$0	\$9,832	\$558,393
	Total Adjusted Bank Balance			\$1,321,236
	Petty Cash			\$100.00
	Adjustments			\$.00
	Total Cash	9ZCASH	*	\$1,321,336
	Total Cash Balance All Funds	9ZCASHB	*	\$1,321,336

* Must be equal

TOWN OF Wayne
Local Government Questionnaire
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	_____
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	No

TOWN OF Wayne
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		4			
Total Part Time Employees:		20			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$31,458.51	4	20	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$24,201.97	4	20	
90408	Worker's Compensation Insurance	\$14,667.70	4	20	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$120.00	4	20	
90608	Hospital and Medical (Dental) Insurance	\$19,169.01	4	20	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$868.39	4		
Total		\$90,485.58			
Computed Total From Financial Section (comparative purposes only)		\$90,485.58			

TOWN OF Wayne
Energy Costs and Consumption
For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$19,063	4,463	gallons	
Fuel Oil			gallons	
Natural Gas	\$4,694	4,085	cubic feet	
Electricity	\$7,558	40,855	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Bill Mahr, hereby certify that I am the Chief Fiscal Officer of the Town of Wayne, and that the information provided in the annual financial report of the Town of Wayne, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Wayne, and adopted by me as my signature for use in conjunction with the filing of the Town of Wayne's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Wayne's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Carol Golden, CPA

Name of Report Preparer if different than Chief Fiscal Officer

(607) 796-9530

Telephone Number

03/15/2023

Date of Certification

Bill Mahr

Name

Town Supervisor

Title

9772 Silsbee Road, Wayne, NY

Official Address

(607) 292-3450

Official Telephone Number

TOWN OF Wayne
Financial Comments
For the Fiscal Year Ending 2022

(A) GENERAL

Adjustment Reason

Account Code A8015 TWO ADJUSTMENTS TO BEGINNING GENERAL FD FUND BALANCE: (1) EXCESS 2021 TA CASH REPORTED IN A2770 IN 2021 AUD THAT WAS NOT TRANSFERRED TO THE GENERAL FUND IN 2022 - \$4,614.35. THE SAME AMOUNT OF EXCESS CASH WAS NOT AVAILABLE AS OF 12/31/22. (2) 6/1/22 ADJUSTMENT TO FUND BALANCE FOR 2021 JUSTICE COURT FEES THAT WERE NOT PAID IN 2021 BUT WERE PAID IN 2022 - \$2,178.

(SL) LIGHTING

Adjustment Reason

Account Code SL8015 CORRECT 12/21 ERROR CK#1991

TOWN OF WAYNE, NEW YORK
SELECTED INFORMATION
DECEMBER 31, 2022

Regulatory Financial Statementsⁱ

The regulatory financial statements of the Town of Wayne (the Town) are prepared using guidance and the form prescribed by the New York State Office of the State Comptroller (OSC). Article 3, Sections 30 and 31 of the General Municipal Law (GML) requires every municipal corporation and special district to annually prepare and file a financial report in the form prescribed by OSC. This form is known as the “Annual Update Document” or AUD.

The reporting requirements prescribed by OSC do not constitute generally accepted accounting principles (GAAP) in the United States of America. The most significant difference between the OSC special purpose or regulatory framework and generally accepted accounting principles (“GAAP”) is that Government Accounting Standards Board (“GASB”) Statement 34 “Basic Financial Statements and Management’s Discussion and Analysis for State and Local Governments” is not required to meet the annual financial reporting requirements of GML and OSC. GASB 34 requires a government-wide reporting framework, a focus on major funds, full accrual accounting including depreciation, management’s discussion and analysis and other GAAP requirements not mandated in these regulatory financial statements.

Accounting Policies

Basis of Presentation

These financial statements are organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures. The following funds and fund types are used by the Town.

Governmental Funds

General Fund (A) – is the principal operating fund and includes all operations not accounted for and reported in another fund.

Special Revenue Funds – are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The reporting entity includes the following special revenue funds:

Highway Fund (DA) - is used to account for revenues restricted or committed to highway maintenance, snow removal and capital road improvements and related expenditures. The Highway Fund is a town-wide special revenue fund.

Keuka Lighting District (SL) – is used to account for property taxes raised on properties located within this district and to account for contractual payments for street lighting.

TOWN OF WAYNE, NEW YORK
SELECTED INFORMATION
DECEMBER 31, 2022

Account Groups

The Fixed Asset and Long-Term Debt Account Groups are a self-balancing set of general ledger accounts used to accumulate the historical cost of land, buildings and equipment and the track the outstanding balance of any long-term liabilities, respectively. There are no revenues or expenditures associated with these Account Groups. These account groups are not “funds” They are merely a mechanism for reporting the value of fixed assets and long-term liabilities at year end.

Fixed Asset Account Group – This account group *generally* reports the historical or donated cost of the Town’s capital assets plus any improvements that extend the useful life of an asset as of the end of the fiscal year. *See commentary under “Departures from Regulatory Framework” regarding the alternative valuation basis used by the Town for valuing land, buildings, and equipment.*

Per guidance from OSC, the Town of Wayne’s Net Pension Liability (NPL) of a *negative* \$61,938 is reported in account K108 – New Pension Asset in the General Fixed Asset Group of Accounts. NPL is measured annually by the New York State and Local Government Retirement System (NYSLRS) as of March 31st of each year. A negative NPL indicates that a pension “asset” rather than a pension “liability” existed as of the measurement date. This account group generally reports non-current physical assets but is also being used to report the non-current pension asset.

Long-Term Debt Account Group – This account group reports the amount of long-term liabilities for indebtedness, the value of employee accrued leave balances as of the end of the year and, generally, the Town’s Net Pension Liability (NPL). When NPL is a positive number, it represents an estimated non-current liability to the retirement system and is reported in the Long-Term Debt Account Group.

Basis of Accounting

Basis of accounting refers to *when and how* transactions or events are recorded. The Town implemented the accrual basis of accounting beginning in the 2022 fiscal year. Under the accrual basis of accounting, revenues are recognized in the accounting period in which they become both “measurable” and “available” to pay liabilities of the current period, but not necessarily received by the end of the fiscal year. Expenditures are recognized in the accounting period in which the liability is incurred, measurable and expected to be paid within twelve months of the fiscal period ended. However, there are certain exceptions such as the recording of the unmatured principal and interest on general obligation long-term debt which are recorded only when due.

Departures from Regulatory Framework

Basis of Accounting – Historically, the Town has maintained its accounting records and prepared its regulatory financial statements on the cash basis of accounting. While preparing the 2022 software for closure, the Town recorded accounts payable in the General and Highway funds of \$4,417 and \$1,119, respectively. The implications of this change in year-end procedures were not fully understood and management has indicated that it intends to continue using the cash basis of accounting.

If the Town had implemented the modified accrual basis of accounting as of December 31, 2022 at the fund level, certain revenue accruals would have also been necessary. Namely, a 4th quarter

TOWN OF WAYNE, NEW YORK
SELECTED INFORMATION
DECEMBER 31, 2022

2022 sales tax revenue in the amount of \$11,110 would have been accrued and reported in the General Fund and a deferred inflow of \$169,700 would have been recorded and reported in the Highway Fund for a retroactive sales tax payment due to be received in April or May of 2023.

Guidance from OSC indicates that its regulatory fund financial statements should be prepared in accordance with the modified accrual basis of accounting.

Fixed Asset Group of Accounts – OSC’s regulatory basis of accounting requires that the Town’s fixed assets should be valued at historical or estimated historical costs. The Town does not maintain accounting records to record and preserve the historical cost of the Town’s assets and any improvements thereto. In the prior year regulatory financial statements, management elected to use an alternative basis of valuation for fixed assets and those values have been carried forward to 2022.

In the prior year financial statements, the Town’s land and buildings were reported at “assessed value” as obtained from Town’s 2021 real property tax assessment rolls. The Town’s vehicles and equipment were valued at “insurance values” as stated in the Town’s insurance policy. Assessed and insured values are a departure from the “historical cost” accounting standard required by the OSC regulatory framework for fixed assets.

Any “under or over” determination of fixed asset values as of December 31, 2022 (because of the use of alternative valuation methods) was not determinable.

End of Selected Information

ⁱ *Substantially All Disclosures Ordinarily Included in Financial Statements Prepared in Accordance with the OSC Regulatory Framework Are Not Included Herein.*